

Funds

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Funds

Settings > Accounts > Funds

Maintains the fund, to be used in creating the G/L chart of accounts. Fund can be 1-7 digits and can have a subdivision depending on the settings in *Settings > Accounts > Configuration*.

Code: This is the fund number.

Description: A description of the fund.

Closing Account: This is the G/L account that the computer will close the revenue/expenses into upon closing year-end (a retained earnings account). This number is the whole account number, so it must also include the fund.

Clear Revenue & Expense at Year-End: When [year-end close](#) is run at the end of the year, if checked, it will close out all revenue and expense accounts, so the new balance forward for the beginning of the year will be zero. Unless this is to be a life-to-date type fund, this should always be checked.

Inactivating a Fund

If you wish to inactivate an entire fund, go to the [global account edit](#) (located on the menu *Accounts > Edit*). Select the fund in the account ranges, and choose Account Item **Active**. Uncheck the **Active** checkbox and click the **OK** button.

Cloning a Fund

If you wish to clone accounts from one fund to another fund, the menu option is located under *Accounts > New > Multiple Accounts*.
